

Explanation of significant variances in the accounting statements -

Parish Council name: Bilsington Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2.

We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged - e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 Precept	6727	7535	£808.00	less than 15%
Box 3 Other income	8	391	£383.00	Increased income of £100 VAT refund, £200 Coronation event grant, £100 interest
Box 4 Staff costs	4302	5267	£965.00	£400 national agreed payrise £600 additional hours
Box 5 Loan interest/ capital	0	0	£0.00	
Box 6 Other payments	1678	3699	£2,021.00	Increased expenditure of £1,400 IT repairs, £100 staff expenses, £100 website £300 VAT, £100 room hire
Box 7 Balances carried forward	8936	7897		If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box Bi election reserve £3500
Box 9 Fixed assets & long-term assets	8215	8215	£0.00	Explain <u>all</u> movements in this category and not just those above 15%
Box 10 Total borrowing	0	0	£0.00	